6 MARCH 2014

Björn Rosengren,
President & CEO
Profitability developed well

<table>
<thead>
<tr>
<th>Year</th>
<th>Net sales</th>
<th>EBIT %</th>
<th>EBITA % before intangible asset amortisation related to acquisitions</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>12.8%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>11.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>11.5%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>11.7%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>11.9%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Figures shown before nonrecurring items
Improvement in marine market activity
Order intake reflects market situation

<table>
<thead>
<tr>
<th>Year</th>
<th>Power Plants</th>
<th>Ship Power</th>
<th>Services</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td></td>
<td></td>
<td></td>
<td>3200</td>
</tr>
<tr>
<td>2010</td>
<td></td>
<td></td>
<td></td>
<td>3500</td>
</tr>
<tr>
<td>2011</td>
<td></td>
<td></td>
<td></td>
<td>4000</td>
</tr>
<tr>
<td>2012</td>
<td>-5%</td>
<td>14%</td>
<td>-15%</td>
<td>5000</td>
</tr>
<tr>
<td>2013</td>
<td></td>
<td></td>
<td></td>
<td>4500</td>
</tr>
</tbody>
</table>
Gas drives demand in power generation markets

By region

Asia: 45%
Americas: 24%
Africa and Middle East: 13%
Europe: 18%

By fuel

Gas: 82%
Oil: 18%

Order intake 2013: 2,401 MW (3,146)
Good power plant ordering activity in Asia
Growth in Ship Power order intake

MEUR

2009 2010 2011 2012 2013

200 400 600 800 1000 1200 1400 1600 1800 2000

2009 2010 2011 2012 2013

34% 42% 6% 8% 7% 3%

6 March 2014

Annual General Meeting

Merchant  Offshore  Navy  Cruise and ferry  Special vessels  Other
Continued interest in gas engines and systems
Service markets remain stable
Service agreements our strategic focus area
Securing the ability to support customers in all markets

Four stroke manufacturing
- Fully owned sites
- Joint venture sites
- On-going footprint initiatives

Delivery Centre Vaasa
4-stroke engines

Delivery Centre Trieste
4-stroke engines, propulsion

DCA (Açu, Brazil)
4-stroke engines, propulsion

Wärtsilä TMH Diesel Engine Company LLC
4-stroke engines

Wärtsilä Qiyao Diesel Company Ltd
4-stroke engines

Wärtsilä Hyundai Engine Company Ltd
4-stroke engines

Wärtsilä Yuchai Engine Company
4-stroke engines
Positioned for growth even in challenging markets

Smart Power Generation
Gas as a fuel
Environmental solutions
Developing medium-scale LNG infrastructure
An organisation based on end-to-end responsibility

- TRANSPARENCY
- ACCOUNTABILITY
- SPEED

CUSTOMER

R&D
Production
Sales & Marketing
Product delivery
Group-wide efficiency programme initiated

- Aim to secure future profitability and competitiveness
- Planned reductions of approx. 1,000 jobs globally
- Expected annual savings of EUR 60 million
- Non-recurring costs EUR 50 million, of which EUR 11 million recognised in 2013
Prospects for 2014

Net sales to grow by 0-10%

Operational profitability around 11%